

COMMERCIAL PROPERTY
CAUSES OF LOSS FORMS

CAUSES OF LOSS FORM	PERILS INSURED AGAINST
BASIC	<p>FIRE, LIGHTNING, EXPLOSION, RIOT/CIVIL COMMOTION, SMOKE, VANDALISM, WINDSTORM & AND HAIL, DAMAGED CAUSED BY AIRCRAFT OR VEHICLE, VOLCANIC ACTION, SINKHOLE COLLAPSE, AND GLASS BREAKAGE.</p> <p>NO COVERAGE FOR: WATER DAMAGE (EXCEPT FOR SPRINKLER SYSTEM), COLLAPSE (EXCEPT FOR SPRINKLER SYSTEM'S TANK), FALLING OBJECTS, WEIGHT OF ICE, SLEET OR SNOW.</p>
BROAD	<p>SAME AS BASIC, PLUS: WATER DAMAGE, FALLING OBJECTS, COLLAPSE, WEIGHT OF ICE, SLEET OR SNOW.</p>
SPECIAL (Structure Only)	<p>ALL RISK – COVERS FOR ALL RISKS OF DIRECT PHYSICAL LOSSES, UNLESS EXCLUDED OR LIMITED. EXAMPLES OF COVERED PERILS: THEFT SPILLAGE, SONIC SHOCK WAVES FROM AIRCRAFT, ACCIDENTAL BREAKAGE, DAMAGE BY ANIMALS NOT OWNED OR KEPT BY THE INSURED, INTERIOR DAMAGE FROM RAIN (WINDSTORM) WITHOUT EXTERIOR DAMAGE.</p>

XXXXX COMMERCIAL INSURANCE APPLICATION										DATE (MM/DD/YYYY)					
APPLICANT INFORMATION SECTION															
AGENCY		PHN. (A/C, No., Ext.):		CARRIER		NACI CODE:		UNDERWRITER		UNDERWRITER (? - cut off)					
		FAX (A/C, No., Ext.):													
POLICIES OR PROGRAM REQUESTED						POLICY NUMBER									
INDICATE SECTIONS ATTACHED						INSTALLATION/BUILDERS RISK			GARAGE AND DEALERS						
PROPERTY						COMMERCIAL GENERAL LIABILITY			VEHICLES SCHEDULE						
ACCOUNTS RECEIVABLE/						BUSINESS AUTO			BOILER AND MACHINERY						
VALUABLE PAPERS						TRUCKERS/MOTOR CARRIER			WORKERS COMPENSATION						
CRIME/MISC. CRIME						TRANSPORTION/ MOTOR TRUCK			UMBRELLA						
EQUIPMENT FLOATER						CARGO									
CODE:		SUB:													
AGENCY CUSTOMER ID:CODE															
STATUS OF TRANSACTION				PACKAGE POLICY INFORMATION											
QUOTE <input type="checkbox"/>		ISSUE POLICY <input type="checkbox"/>		RENEW <input type="checkbox"/>		ENTER THIS INFORMATION WHEN COMMON DATES & TERMS APPLY TO SEVERAL LINES OR FOR MONOLINE POLICIES									
BOUND (Give Date and/or Attach Copy):				PROPOSED EFF DATE		PROPOSED EXP DATE		BILLING PLAN		PAYMENT PLAN		AUDIT			
CHANGE		DATE	TIME		AM			DIRECT BILL							
CANCEL					PM			AGENCY BILL							
APPLICANT INFORMATION															
NAME (First Named Insured & Other Named Insureds)				FEIN OR SOC SEC # (of First Named Insured):				MAILING ADDRESS INCL ZIP +4 (of First Named Insured)							
E-MAIL ADDRESS(ES):				PHONE (A/C, No., Ext.):				WEB SITE ADDRESS(ES)							
INDIVIDUAL <input type="checkbox"/>		CORPORATION <input type="checkbox"/>		SUBCHAPTER "S" CORPORATION <input type="checkbox"/>		LIMITED LIABILITY CORP <input type="checkbox"/>		CR BUREAU NAME		ID NUMBER		DATE (cut off) STARTED			
PARTNERSHIP <input type="checkbox"/>		JOINT VENTURE <input type="checkbox"/>		NOT FOR PROFIT ORG. <input type="checkbox"/>		NO. OF MEMBERS AND MANAGERS									
INSPECTION CONTACT			PHONE (A/C, No., Ext.):			ACCOUNTING RECORDS CONTACT			PHONE (A/C, No., Ext.):						
PREMISES INFORMATION															
LOC #	BLDG#	STREET, CITY, COUNTY, STATE, ZIP #4				CITY LIMITS		INTEREST		YR BUILT		PART OCCUPIED			
						INSIDE		OWNER							
						OUTSIDE		TENANT							
						INSIDE		OWNER							
						OUTSIDE		TENANT							
						INSIDE		OWNER							
						OUTSIDE		TENANT							
NATURE OF BUSINESS/DESCRIPTION OF OPERATIONS BY PREMISE(S)															
GENERAL INFORMATION															
EXPLAIN ALL "YES RESPONSES						Y	N	EXPLAIN ALL "YES" RESPONSES						Y	N
1a. IS THE APPLICANT A SUBSIDIARY OF ANOTHER ENTITY?								8. DURING THE LAST FIVE YEARS (TEN IN RI), HAS ANY APPLICANT BEEN CONVICTED OF ANY DEGREE OF THE CRIME OF ARSON? (IN RI, THIS QUESTION MUST BE ANSWERED BY ANY APPLICANT FOR PROPERTY INSURANCE. FAILURE TO DISCLOSE THE EXISTENCE OF AN ARSON CONVICTION IS A MISDEMEANOR PUNISHBLE BY A SENTENCE OF UP TO ONE YEAR OF IMPRISONMENT)							
1b. DOES THE APPLICANT HAVE ANY SUBSIDIARIES?															
2. IS A FORMAL SAFETY PROGRAM IN OPERATION?															
3. ANY EXPOSURE TO FLAMMABLE, EXPLOSIVES, CHEMICALS?															
4. ANY CATASTROPHE EXPOSURE?															
5. ANY OTHER INSURANCE WITH THIS COMPANY OR BEING SUBMITTED?															
6. ANY POLICY OR COVERAGE DECLINED, CANCELLED OR NON-RENEWED DURING THE PRIOR 3 YEARS? (Not applicable in MD)								9. ANY UNCORRECTED FIRE CODE VIOLATIONS?							
7. ANY PAST LOSSES OR CLAIMS RELATING TO SEXUAL ABUSE OR MOLESTATION ALLEGATIONS, DISCRIMINATION OR NEGLIGENT HIRING?								10. ANY BANKRUPTCIES, TAX OR CREDIT LIENS AGAINST THE APPLICANT IN THE PAST 5 YEARS							
								11. HAS BUSINESS BEEN PLACED IN A TRUST? If yes, name of trust							
REMARKS/PROCESSING INSTRUCTIONS															
ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR ANOTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME AND SUBJECTS PERSON TO CRIMINAL AND [NY: SUBSTANTIAL] CIVIL PENALTIES (Not applicable in CO, HI, NE, OH, OK, OR, or VT; in DC, LA, ME, TN and VA, insurance benefits may also be denied)															
APPLICANT'S SIGNATURE				DATE		PRODUCER'S SIGNATURE				NATIONAL PRODUCER NUMBER					

PACKAGE POLICIES OR COMMERCIAL PROPERTIES

BUSINESS INTERRUPTED INSURANCE CAN PROTECT YOUR COMPANY FROM LOSSES SUSTAINED DURING DISRUPTIONS, BUT THE COVERAGE OFTEN HAS GAPS.

[Broward Metro Edition]

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Back-to-back hectic hurricane seasons have made the people at Gunster Yoakley practically the poster child for business interruption insurance – storms have closed the West Palm Beach-based law firm’s South Florida offices at least three times in the last two years.

The company continues to wrestle with its most recent claim after Hurricane Wilma forced the firm to close its downtown Fort Lauderdale office for four weeks.

But the process leaves few surprises for Steve McDermott, Gunster Yoakley’s chief financial officer and chief operating officer. Thanks to hurricanes Frances and Jeanne walloping the law firm in 2004, McDermott already learned the hard lesson dozens of other business now face: Just what does my policy cover?

“I think the first time I looked at the policy, it was surprising, all the exclusions,” McDermott said.

When it comes to business interruption policies, business owners may find their coverage may not be all they thought. Simply losing power to a business even for days or weeks, as many of Wilma’s victims did, isn’t enough to trigger coverage under a business interruption policy. Nor is water damage covered.

“Probably the most prevalent causes [of business interruption] are effectively excluded,” McDermott said.

Those exceptions came as a surprise to Brad Mester, who owns West Sunrise Physical Therapy in Sunrise and was without power for two weeks. When cleaning up his own home, Mester said he took heart that he wouldn’t have to worry about his business. Mester told his wife, “At least I have the business interruption at work.”

“You figure when your business gets interrupted, you’ll be covered,” Mester said.

For Mester, that wasn’t the case. He found out after he called his insurer that his power loss wasn’t covered, nor was the generator he bought to run his office while the electricity was out.

It didn’t cover anything, as long as it was because of power [being out],” Mester said. “That was kind of a shocker. Basically [the policy] would only cover if my walls came tumbling down.”

While business interruption insurance may not cover every disruption, it can be an important and necessary tool for business owners recovering from a major loss.